

Central Ohio Farmers Co-op, Inc.

730 Bellefontaine Avenue, Marion, Ohio 43302

Phone: 740.383.2158 – Fax: 740.382.4581

Application for Membership

(Must be an Active Customer)

The undersigned hereby applies for membership (Common Shareholder) and agrees to comply with the provisions of the Amended Code of By-Laws. I understand paragraph 6.7, Article 6 explained below provides that as a member I must take into account in the manner provided in U.S.C. 1385 (a) the stated dollar amount in any written notice of allocation received by me.

(Signature) _____

Date _____ 20 _____

Street or Route No. _____ Applicable Account Numbers _____

City/State/Zip _____

Social Security or Identification No. _____

Farming Yes/No (please circle one)

Explanation and Significance of Consent Amendment

You, while a member, agree to include in your federal income tax returns as income – or a reduction of expense – the patronage dividend paid to you by our Association on items pertaining to your business operations. This will include the non-cash portion as well as cash in your tax year in which you are notified of this patronage dividend.

The above agreement is binding only if the Association pays you at least 20% of your patronage dividend in cash.

Copy of Paragraph 6.7, Article 6 of Amended Code of By-Laws Amended August 26, 1991

Paragraph 6.7

Consent By-Law. Each person (including individuals, partnerships and corporations) who is accepted to Membership in this Association and each Member of this Association on the effective date of this by-law who continues as a Member shall, by such act alone, consent to include in his or her gross income (for Federal income tax purposes) the amount of any written notice of allocation (as defined in 26 U.S.C S1388, the Internal Revenue Code) received from this Association as provided in 26 U.S.C. S1385.

Accepted by Board of Directors

Date _____

Common Certificate No. _____

Signed _____

Secretary

❖ Please fill out and mail this document with your \$10.00 application fee to the above address.

